

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11712	11656	11684	11728	11756	11799	Neutral	Buy	Buy
Sensex	38963	38766	38865	39019	39117	39271	Buy	Buy	Buy
Nifty Futures	11762	11684	11723	11774	11813	11863	Buy	Buy	Buy
Bank Nifty	29954	29630	29792	29957	30119	30284	Buy	Buy	Buy
CNX IT	16093	15941	16017	16141	16217	16341	Neutral	Buy	Buy
CNX Midcap	17465	17326	17395	17477	17547	17628	Neutral	Neutral	Neutral
CNX Small Cap	6467	6431	6449	6474	6492	6518	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38963.3	-18.2	-0.1
NIFTY	11712.3	-12.5	-0.1
MIDCAP	14783.4	-14.9	-0.1
SMLCAP	14548.2	-45.0	-0.3
BSEFMC	11593.8	-115.0	-1.0
AUTO	18900.1	124.1	0.7
POWER	1987.4	12.9	0.7
REALTY	2041.3	31.4	1.6
BSE IT	15660.0	-305.0	-1.9
BANDEX	33445.1	305.9	0.9
OILGAS	15270.4	-12.7	-0.1
METAL	11494.4	-17.7	-0.2

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	77.62	78.22	-0.76
29-May-19 USD-INR	69.45	69.60	-0.22
29-May-19 GBP-INR	90.46	91.00	-0.59
29-May-19 JPY-INR	62.41	62.55	-0.22

Advance/ Decline	Adv	Dec	Un Ch.
NSE	707	1098	113
BSE	1037	1477	190

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4035	4436	(401)
DII	3477	3419	57

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the last trading day of week on negative note, on the back of mixed cues from other Asian markets. After a cautious start, the markets added gains to remain in green for the most part of day, aided by a report stating that India was the biggest recipient of funds from Asian Development Bank last year and would continue to get sovereign loans in excess of \$3 billion in 2019 as well. The multilateral funding institution committed \$3 billion in sovereign loans to India in 2018, the highest level of assistance since sovereign operations began in the country in 1986. Investors also got comfort with Union minister Nitin Gadkari's statement that development has always been the top agenda of the government and the Centre has given impetus to infrastructure projects in the last five years.

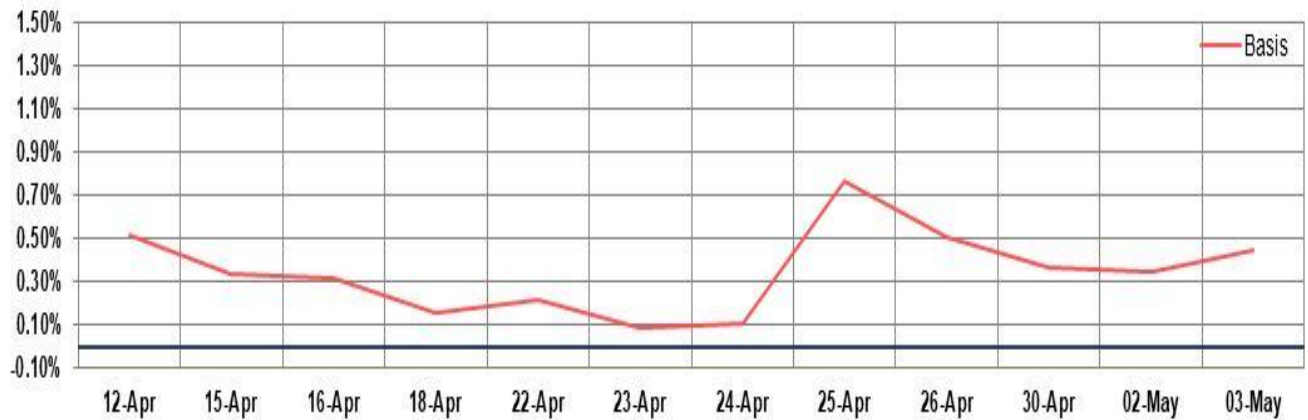
But, in the last leg of the trade, markets erased all the gains to settle in red terrain, as the Finance Ministry's monthly report showed that India's economy slowed down slightly in the last fiscal due to declining growth in private consumption, slow increase in fixed investment and muted exports, though it is still fastest growing major economy. It further said there is slowdown of growth in agriculture and sustained growth in industry as well as some challenges. Adding anxiety on the streets, the Reserve Bank of India (RBI) study report said that inflation forecasts by the central bank have gone awry only at time of low food inflation. In most other periods, forecasts have remained almost close to actual, and in line with the trend in the forecast of other central banks.

Market Turnover & FII Derivative Data

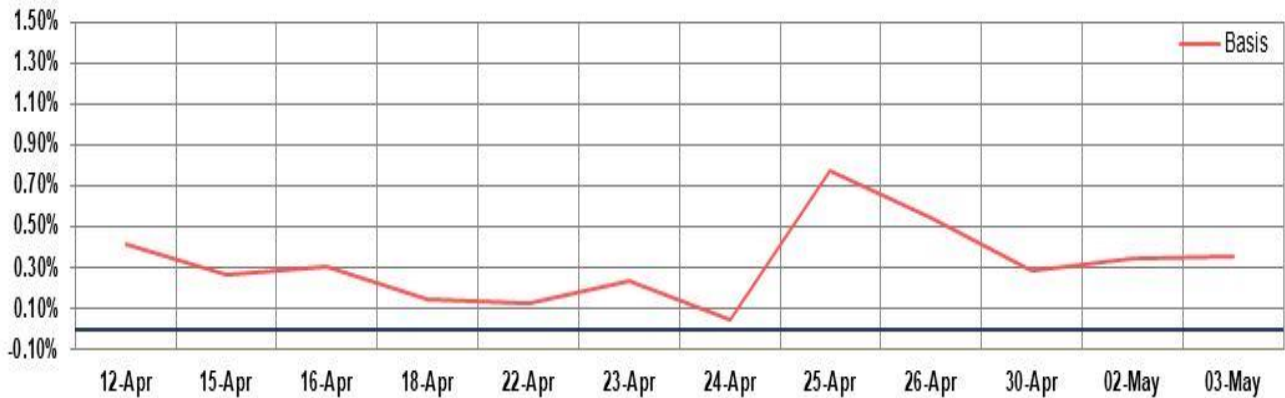
Market TO	Current	Previous	Net%
BSE CASH	2174	2644	(18)
NSE CASH	29335	33828	(13)
NSE FO	644850	2214496	(71)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2075	1921	153
Ind. Options	121951	121383	568
Stk. Futures	10689	10141	548
Stk. Options	4778	4711	67

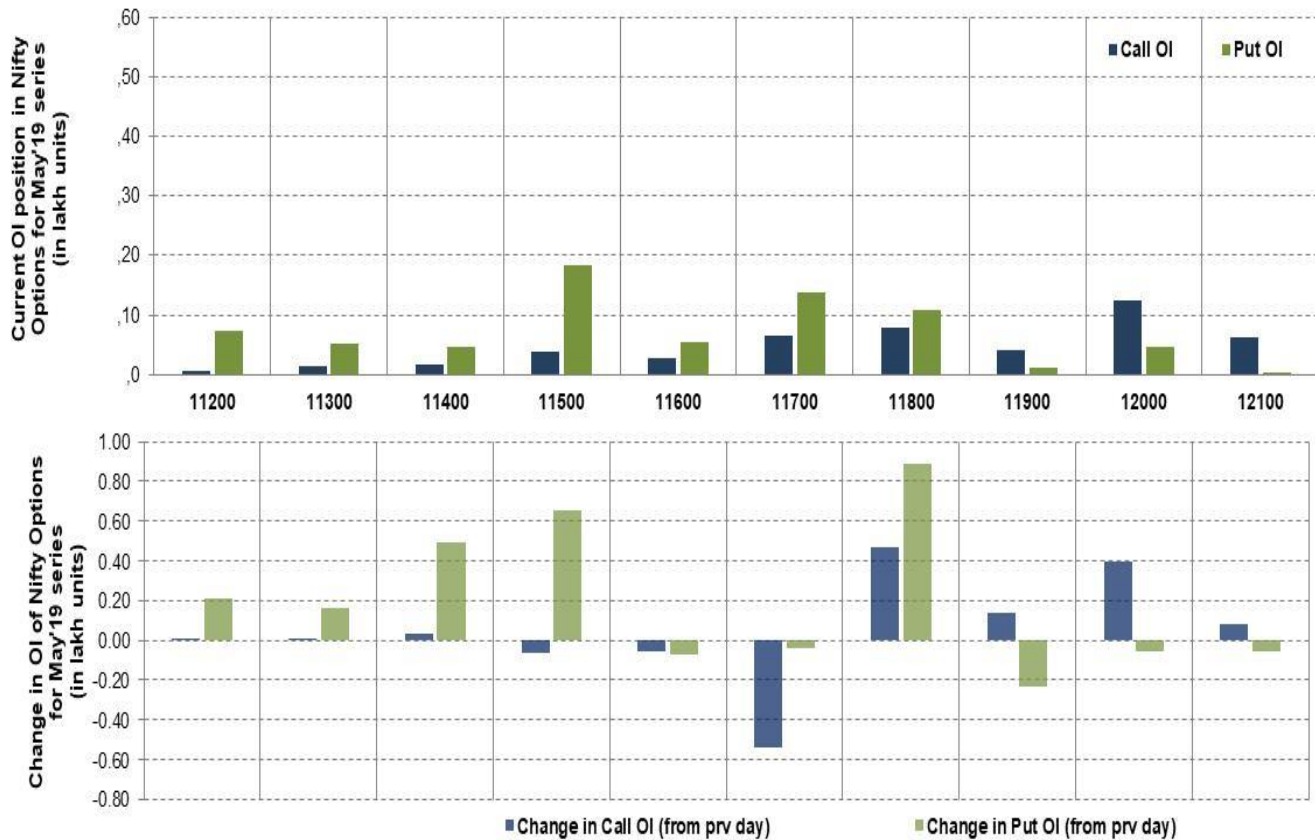
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the May month expiry was the most active call with an addition of 0.04 million in open interest.
- Among Nifty puts, 11,500 SP from the May month expiry was the most active put with an addition of 0.07 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (1.24mn) and that for Puts was at 11,500 SP (1.82mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 03/05/19
Avg Avg



Nifty Cash prices have settled at 11712.25 down by 0.11 percent from the previous close. On the upper side it has resistance of 11750 and 11800 levels, while lower side it has support of 11650 and 11600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DHFL	1,72,20,000	2,10,01,500	21.96	142.50	5.95
CIPLA	1,03,95,000	1,16,33,000	11.91	568.85	0.13
PVR	7,54,000	8,07,600	7.11	1788.75	0.30
INDIANB	30,62,000	32,38,000	5.75	256.15	0.51
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UJJIVAN	35,77,600	33,96,800	-5.05	326.25	0.76
INFIBEAM	98,16,000	92,88,000	-5.38	43.60	1.75
RAYMOND	35,37,600	33,46,400	-5.40	762.55	2.91
STAR	24,14,500	22,72,600	-5.88	485.30	0.61
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	5,45,000	6,53,500	19.91	1328.60	-1.40
TORNTPHARM	7,12,500	8,31,500	16.70	1754.60	-1.08
BRITANNIA	20,24,200	22,27,000	10.02	2718.50	-2.98
MGL	6,01,200	6,58,800	9.58	953.80	-1.03
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NCC	3,22,56,000	3,09,12,000	-4.17	97.30	-0.76
CANFINHOME	40,96,800	38,21,400	-6.72	335.10	-2.88
JETAIRWAYS	60,14,800	55,13,200	-8.34	102.20	-1.30
CONCOR	18,03,702	15,89,571	-11.87	507.70	-1.90

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.